

## **iVoice Forms iVoice Innovation, Inc. to Facilitate Transactions**

MATAWAN, N.J.--(BUSINESS WIRE)- March 6, 2006 - iVoice, Inc. (OTCBB: IVOC), announced the formation of iVoice Innovation, Inc. iVoice Innovation will be used as a vehicle to either acquire other operating companies, or for a potential spin-off of an existing iVoice asset similar to the recent spin-offs of **Trey Resources (OTCBB: TYRIA)**, **iVoice Technology (OTCBB: IVOT)**, **Deep Field Technologies, (OTCBB: DPF)** and **SpeechSwitch (OTCBB: SSWC)**, in which case iVoice distributed a special dividend to its shareholders in the form of common stock of each of these formerly wholly owned subsidiaries. iVoice's current cash reserves of over **\$10.0** million will assist in the execution of either strategy.

The newly formed wholly-owned subsidiary, iVoice Innovation, Inc., has been formed in the State of New Jersey and will be used to facilitate future potential acquisition transactions in accordance with iVoice's stated acquisition strategy, which is designed to acquire acquisition candidates with low industry valuations and take advantage of a weak IPO market. iVoice is in the process of evaluating several potential acquisitions.

Jerry Mahoney, Chief Executive Officer of iVoice, stated, "At the present time, no specific transaction is pending, nor do we have immediate plans for a spin-off. We are, however, currently reviewing various strategic alternatives and are negotiating with several potential candidates about a transaction that would enable iVoice to expand its revenue and asset base. The formation of the new subsidiary provides a vehicle to consummate a transaction, spin-off an asset to our shareholders and/or to facilitate the financing of such a transaction".

iVoice is interested in acquisition candidates that provide excellent growth potential, are in a viable and stable market segment, and employ a current management team committed to the organization's long-term success. Our prospective acquisitions may or may not be in the same industry as iVoice.

### About iVoice, Inc.

iVoice has determined that the best way to create shareholder value, separate and apart from the operating performance of iVoice, is to implement new business opportunities by distributing shares of spin-offs to the Company's shareholders. The common stock distributions are part of a broader strategy relating to the transition of iVoice into a company focused on the development and licensing of proprietary technologies. We also continue to search for potential merger candidates with or without compatible technology and products, which management feels may offer long term growth prospects to increase shareholder value. For more information, contact CEO Jerry Mahoney at (732) 441 7700 or by e-mail at [jerrym@ivoice.com](mailto:jerrym@ivoice.com).

Certain information included in this press release, may contain forward-looking statements about our current and expected performance trends, growth plans, business goals and other matters. These statements may be contained in our filings with the Securities and Exchange Commission, in our press releases, in other written communications, and in oral statements made by or with the approval of one of our authorized officers. Information set forth in this press release contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The Private Securities Litigation Reform Act of 1995 (the "Act") provides certain "safe harbor" provisions for forward-looking statements. The reader is cautioned that such forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to

differ materially from those expressed in the statements. Factors that could cause or contribute to such differences include, but are not limited to those risk factors that are set forth in the section entitled "Forward Looking Statements – Cautionary Factors" in the Company's Form 10-KSB for fiscal year ended December 31, 2004 and other filings with the Securities and Exchange Commission from time to time. Forward-looking statements speak only as of the date the statement was made. We assume no obligation to update forward-looking information to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information. Forward-looking statements are typically identified by the use of terms such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "might," "plan," "predict," "project," "should," "will," and similar words, although some forward-looking statements are expressed differently. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct.

For more information on iVoice, please visit <http://www.ivoice.com>

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