

iVoice Issues Letter to Shareholders

Matawan, NJ, -- iVoice, Inc. (OTC Bulletin Board: [IVOC](#)) CEO Jerry Mahoney issued the following letter to shareholders:

Dear iVoice Shareholder:

Over the past month, many of you have contacted the company wondering what the management team was doing to create shareholder value. While there have been few newsworthy developments over the second half of the year, I want to assure you that we have diligently focused on pursuing transactions that enhance shareholder value, and believe that several of these efforts are coming to fruition.

As previously stated, the Board of Directors of iVoice believes the best way to build shareholder value, separate and apart from the operating performance of iVoice, is to create new business opportunities by distributing shares of spin-offs to our shareholders.

In the past two years, we have taken major steps to restructure our Company in ways that we believe will be most favorable to shareholders with the spin-off and/or distribution of the stock of four separate companies. Trey Resources (which is on its way to a record revenue year) was the first company that was spun off from iVoice. We have since distributed shares in three other companies: iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc.

In the interim, we are aggressively pursuing acquisitions of companies with significant revenue and potential to develop exciting technologies. We believe we will consummate one or more of these transactions in the first quarter of 2007. With nearly \$11 million in cash and short-term investments as of September 30, 2006 and an experienced management team, we believe we represent an attractive partner to consummate these deals.

Some the Highlights of 2006:

1. In August 2006, we announced that the Company repaid approximately \$136,000 in convertible debt to an institutional investor.
2. In March 2006, the Company entered into a Patent Purchase Agreement with Lamson Holdings LLC, for the sale of certain United States Letters Patents and/or applications for United States Letters Patents and/or foreign patents and applications. The patents and/or patent applications being transferred in this purchase agreement relate to various voice activated/voice responsive systems developed by iVoice, including item locators for retail stores utilizing various unique identifying, data gathering and organizing, as well as user feedback techniques.

SpeechSwitch, Inc. (OTCBB: SSWC), also benefited from the patents that were down streamed from iVoice to SpeechSwitch as part of the spin-off transaction:

SpeechSwitch also entered into a Patent Purchase Agreement with Lamson Holdings LLC, for the sale of certain United States Letters Patents and/or applications for United States Letters Patents and/or foreign patents and applications. The patents and/or patent applications being transferred in this purchase agreement are owned by SpeechSwitch and relate to various voice activated/voice responsive systems developed by SpeechSwitch's predecessor iVoice, including voice-based computer address book systems and other voice-based technology

3. One of our subsidiaries that you have heard about recently has been Thomas Pharmaceuticals. Thomas recently launched Acid + AllTM, the calcium enriched, spearmint-flavored, sugar free tablets that soothe heartburn, acid indigestion and gas. The product is available at independent pharmacies, major drug chains and online retailers and retail for approximately \$3.89. Already, leading drug stores chains such as Rite Aid and more than 20,000 other pharmacies distribute the product. Recently, Acid + AllTM was named one of the top 10 new products by editors of Drug Store News, a leading publication focused on the drug store industry.

4. Earlier this year, we issued a press release announcing that one of our subsidiaries, iVoice Innovations, had entered into a Letter of Intent to construct a biodiesel facility in New York which would have allowed us to build and operate a biodiesel production facility in central Long Island, New York that would initially be designed to produce up to 10 million gallons per year of biodiesel from vegetable oils, animal fats and yellow grease. Unfortunately, we received notice subsequently that the owner of the site in New York decided not to go forward with the plans to construct the contemplated biodiesel facility with iVoice Innovations. iVoice Innovations is seeking other parties to construct one or more biodiesel production facilities in other locations and will continue to pursue opportunities in the alternative energy sector, as we believe it holds much potential.

5. In May 2006, we announced the filing of a patent application for a new patent for TRAFFIC SIGNAL SYSTEM WITH COUNTDOWN SIGNALING AND WITH ADVERTISING AND/OR NEWS MESSAGE. The invention relates generally to traffic signal systems for motor vehicle traffic controls at road intersections and other crossings that include at least one stop/go light signal, minimally having a red light and a green light, but typically having a red, a yellow (or amber or orange), and a green light.

1. Deep Field Technologies, Inc., one of spin-offs previously announced on January 12, 2006, that it entered into a Securities Exchange Agreement (the "Securities Exchange") by and among the Company, Beijing Sino-US Jinche Yingang Auto Technological Services Limited, a cooperative joint venture under the laws of The People's Republic of China ("AutoMart") and Auto mart's joint venture participants ("the JV Participants") whereby the JV Participants will transfer 95% of their interest in AutoMart to the Company in exchange for an aggregate of 116,245,399 Class A Common Stock shares, or 85% of the outstanding shares of the Company, and 2 million of the Company's Class B Common Stock shares. AutoMart is a China based joint venture recently formed between Beijing Silver Harbor Car Service Center and Mayflower Auto Group, LLC. AutoMart business focuses on automobile after-sales services, including maintenance and repairs, insurance, parts sales, interior furnishings, care products, tires, and windshields in the People's Republic of China. In a proposed amendment to the Securities Exchange, it is anticipated that iVoice will enter into a consulting agreement with Deep Field Technologies and receive 4 million common stock shares of Deep Field Technologies as compensation.

While we are frustrated that we have been unable to complete an acquisition recently or acquire new technologies, we remain committed to closing a transaction as soon as practical. However, we will not purchase a company or acquire a technology merely for the sake of doing something. Recently, we have seen a number of promising opportunities and are pursuing them diligently, giving us confidence that we will be able to announce something significant soon.

Like you, management is shareholders of the Company and is disappointed with its share price. We remain confident that those investors who have been patient during this challenging period will be

rewarded. I look forward to 2007 and the opportunities it will bring. In the interim, I would like to wish you and your family a happy holiday season and thank you for your continued support.

Sincerely,

Jerry Mahoney
President and Chief Executive Officer

Certain information included in this letter, may contain forward-looking statements about our current and expected performance trends, growth plans, business goals and other matters. These statements may be contained in our filings with the Securities and Exchange Commission, in our press releases, in other written communications, and in oral statements made by or with the approval of one of our authorized officers. Information set forth in this press release contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The Private Securities Litigation Reform Act of 1995 (the "Act") provides certain "safe harbor" provisions for forward-looking statements. The reader is cautioned that such forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. Forward-looking statements speak only as of the date the statement was made. We assume no obligation to update forward-looking information to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information. Forward-looking statements are typically identified by the use of terms such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "might," "plan," "predict," "project," "should," "will," and similar words, although some forward-looking statements are expressed differently. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct.