

iVoice, Inc. Announces Completion of Spin-off of iVoice Technology, Inc., Deep Field Technologies, Inc and SpeechSwitch, Inc.

MATAWAN, N.J.--(BUSINESS WIRE)- August 8, 2005- iVoice, Inc., (OTC Bulletin Board: IVOC), a leader in speech-recognition technology, today announced that it has completed the spin-off of its wholly-owned subsidiaries, iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. iVoice will distribute through a special dividend the Class A Common Stock shares of the three subsidiaries to its shareholders, and thereafter, these entities will operate as independent public companies.

Each iVoice Class A Common Stock shareholder of record as of July 29, 2005 will receive one (1) Class A Common Stock share each of iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. for every 988 iVoice Class A Common Stock shares it holds. Holders of less than 988 shares of iVoice common stock will receive one share each of iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. Class A common stock. iVoice shareholders can expect to receive the iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. shares in the next few weeks.

iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. have filed the appropriate paperwork with the NASD to begin trading on the NASD Over the Counter Bulletin Board. The proposed trading symbols are: iVoice Technology, Inc. (IVTC), Deep Field Technologies, Inc. (DFTI) and SpeechSwitch, Inc. (SSPW), respectively. The companies expect that the shares will commence trading sometime in the next several weeks.

Registration statements relating to the securities of each of iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. have been filed with and declared effective by the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Copies of the prospectuses of each of iVoice Technology, Inc., Deep Field Technologies, Inc. and SpeechSwitch, Inc. are expected to be mailed to iVoice's Class A common stock shareholders of record as of July 29, 2005 on or about August 12, 2005. Additional copies of these prospectuses may be obtained by contacting iVoice, Inc., 750 Highway 34, Matawan, NJ 07747 or by phone at (732) 441-7700.

About iVoice, Inc.

iVoice, Inc. designs, manufactures and markets innovative speech-enabled applications and computer telephony communications systems. While there are many companies that develop speech applications, most require licensing of the core speech recognition engine resulting in a costlier solution for the end user. iVoice pays no such royalty or license fees for any of its speech recognition applications. Customers include Avaya, Gold Kist, American Red Cross and Comdial. Interactive Voice Response products developed by iVoice allow PC databases to be accessed via voice or from a standard touch-tone telephone.

The Board of Directors of iVoice believes the best way to build shareholder value, separate and apart from the operating performance of iVoice, is to create new business opportunities by distributing shares of certain of our subsidiaries to our shareholders. In the past 13 months, we have taken major steps to restructure our company in ways that we believe will be most favorable to shareholders with the spin-off and/or distribution of the stock of separate

companies. This is part of our broader strategy to reposition iVoice as a company focused on the development and licensing of proprietary technologies.

For more information on iVoice, please visit <http://www.ivoice.com>

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended, regarding among other things our plans, strategies and prospects -- both business and financial . Although we believe that our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Many of the forward-looking statements contained in this news release may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this news release include market conditions and those set forth in reports or documents that we file from time to time with the United States Securities and Exchange Commission. All forward-looking statements attributable to iVoice, Inc. or a person acting on its behalf are expressly qualified in their entirety by this cautionary language.

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