

iVoice Issues Letter to Shareholders

Matawan, NJ, March 11, 2005 -- iVoice, Inc. CEO Jerry Mahoney issued the following letter to shareholders:

Dear iVoice Shareholder:

This is to provide you with an update and review of our activities and to thank those who have provided continued support for our company.

As previously stated, the board of directors of iVoice believes the best way to build shareholder value, separate and apart from the operating performance of iVoice, is to create new business opportunities by distributing shares of spin-offs to our shareholders.

In the past 13 months, we have taken major steps to restructure our company in ways that we believe will be most favorable to shareholders with the spin-off and/or distribution of the stock of five separate companies. This is part of our broader strategy to reposition iVoice as a company focused on the development and licensing of proprietary technologies. The five companies are:

Trey Resources, Inc.

Trey was spun-off from iVoice in February 2004. Since that time, Trey has acquired two companies, hired the management of a third company, and grown from no sales to revenues at a current operating rate of nearly \$5 million per annum. Trey is an information technology company and value-added reseller of financial accounting software. It is also the publisher of its own proprietary software, MAPADOC, which is an electronic data interchange (EDI) solution. MAPADOC sales are up over 235% in the first two months of 2005 from the same time period in 2004. In addition, the company continues to break new sales records almost monthly.

iVoice Technology, Inc.

On Sept. 7, 2004, we announced the anticipated distribution to the company's shareholders of all the common stock of a newly formed subsidiary, iVoice Technology, Inc. This move was designed to unlock the value of our interactive voice-recognition (IVR) software technology by transferring this technology to an independent public company. iVoice Technology will initially focus on building a business around the IVR technology. To facilitate the expansion of this business, we have arranged for a financing facility for iVoice Technology of \$10.7 million. Subject to final review by the SEC, holders of iVoice common stock will receive 10 million shares of iVoice Technology common stock on the distribution record date. It is expected that the iVoice Technology common stock shares will trade on the NASD OTC Bulletin Board.

Deep Field Technologies, Inc.

On Sept. 13, 2004, iVoice announced that it intends to distribute to the company's shareholders all the common stock of a newly formed subsidiary, Deep Field Technologies, Inc. The board of directors approved this step as a way to unlock the value in of our Unified Messaging software technology. Unified Messaging links telephone systems to computer networks and provides users with access to voice mail and e-mail in a single operation through existing local area networks, regardless of where the user may physically be. To facilitate the expansion of this business, we have arranged for a financing facility for Deep Field

Technologies of \$10.5 million. Subject to final review by the SEC, holders of iVoice common stock will receive 10 million shares of Deep Field Technologies common stock on the distribution record date. It is anticipated that Deep Field Technologies' common stock will trade on the NASD OTC Bulletin Board.

Corporate Strategies, Inc.

On Sept. 15, 2004, iVoice announced a common stock distribution to shareholders of its entire holdings of 7.5 million Class A common stock shares of Corporate Strategies, Inc. to the company's shareholders on the distribution record date. iVoice has invested \$750,000 in Corporate Strategies in the form of 7.5 million shares of Class A common stock and a \$500,000 5% secured convertible debenture. Corporate Strategies, located in Houston, Texas, provides merchant banking and diversified financial services involving accounts receivable factoring, mortgage lending, oil and gas investments and assorted other financial transactions. Corporate Strategies recorded sales in excess of \$1.7 million in 2003 and pre-tax income in excess of \$130,000.

SpeechSwitch, Inc.

On November 5, 2004, announced that it intends to distribute to the company's shareholders all common stock shares of its newly formed subsidiary, SpeechSwitch, Inc. The iVoice board of directors authorized management to pursue a strategy designed to unlock the value in the company's speech-recognition software by spinning it off into a new independent public company. The assets that will become part of SpeechSwitch include the Speech SDK, Speech Enabled Auto Attendant, Name Dialer, plus two issued patents and two patents pending. Subject to final review by the SEC, holders of iVoice common stock will receive 10 million shares of SpeechSwitch common stock on the distribution record date. It is anticipated that SpeechSwitch common stock will trade on the NASD OTC Bulletin Board. To facilitate the expansion of this business, we have arranged for a financing facility for SpeechSwitch, Inc. of \$11 million.

The timing of distribution to iVoice shareholders of the common stock iVoice Technology, Deep Field Technologies, SpeechSwitch and Corporate Strategies is solely dependent upon the U.S. Securities and Exchange Commission's review of each company's registration statement and when each registration is declared effective by the SEC.

iVoice recently developed and has filed a patent application for the methodology of wireless loading information into a prescription bottle, the "Talking Pill Bottle." This is the type of technology that we will continue to own and is a good example of the type of assets that iVoice will retain. The primary business strategy of iVoice will be the licensing of its proprietary technology. To assist us with this endeavor, we have retained the technology licensing firm of GlynnTech LLC, to assist us in facilitating and closing on various licensing opportunities.

We plan to file additional patents in the field of talking products, similar to the Talking Pill Bottle, in the near future. In October 2004, we received United States Patent 6,813,341 for a patent for Speech Enabled Voice Activated/Voice Responsive Item Locator. This was our third speech-recognition patent award, with additional applications for speech-enabled telephony applications also pending. These patent grants are important, not only to preserve our technology, but to leverage our intellectual property effectively in the marketplace. We believe any solution for an in-store or warehouse item locator now requires either a license from iVoice or many years of research and development to find an alternative solution.

As you may be aware, early in our development, I was forced to loan our company significant sums of money before we were able raise our own capital. As a result of this corporate restructuring, iVoice will transfer all but \$11,000 of this debt to the spin-off subsidiaries.

We continue to work to find and complete acquisitions that offer excellent growth potential, that are in viable and stable market segments and that have management teams committed to success. With over \$6.7 million in cash on our balance sheet, we believe we have the financial resources to move forward on this front.

Sincerely,

Jerry Mahoney

President and Chief Executive Officer

About iVoice, Inc.

iVoice, Inc. designs, manufactures and markets innovative speech-enabled applications and computer telephony communications systems. While there are many companies that develop speech applications, most require licensing of the core speech recognition engine resulting in a costlier solution for the end user. iVoice pays no such royalty or license fees for any of its speech recognition applications. Customers include Avaya, Gold Kist, BJ's Wholesale Club, American Red Cross and JVC. Through a single integrated solution capable of processing thousands of interactions per hour, the company's products provide cohesive, easy voice access to messaging systems, including telephone calls, e-mails and voice mail. Interactive Voice Response products developed by iVoice allow PC databases to be accessed via voice or from a standard touch-tone telephone.

For more information on iVoice, please visit <http://www.ivoice.com>.

A profile for investors on iVoice may be found at the website <http://www.hawkassociates.com/ivoice/profile.htm>.

An online investor kit containing iVoice press releases, SEC filings, current price Level II quotes, interactive Java stock charts and other useful information for investors can be found at <http://www.hawkassociates.com> and <http://www.hawkmicrocaps.com>. Investors may contact Frank Hawkins or Julie Marshall, Hawk Associates, at (305) 852-2383, email: info@hawkassociates.com

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended, regarding among other things our plans, strategies and prospects -- both business and financial. Although we believe that our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Many of the forward-looking statements contained in this news release may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this news release include

market conditions and those set forth in reports or documents that we file from time to time with the United States Securities and Exchange Commission. All forward-looking statements attributable to iVoice, Inc. or a person acting on its behalf are expressly qualified in their entirety by this cautionary language.

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