



750 Highway 34
Matawan NJ 07747

PRESS RELEASE

iVoice, Inc., To Invest \$1.3 Million In iVoice Technology, Inc.

Matawan, NJ – March 12, 2008 -- iVoice, Inc. (OTC Bulletin Board: IVOI) (“iVoice”), announced today that it will invest \$1.3 Million in iVoice Technology, Inc (OTC Bulletin Board IVOT) (“iVoice Technology”) in the form of Series A 10% Secured Convertible Preferred Stock.

The iVoice board of directors has decided to provide \$1.3 million dollars of funding for iVoice Technology to accomplish its business objectives in the future, including, but not limited to possible acquisitions by iVoice Technology.

Jerry Mahoney, CEO of iVoice said, “We’re very pleased to assist iVoice Technology so that it may execute on its strategic business plan and improve shareholder value. This funding is basic to fulfilling iVoice Technology’s commitment to realize its potential opportunities. Mahoney continued “we hope the investment will help iVoice Technology capitalize on the attractive investment opportunities that currently exist in today’s turbulent economy”.

About iVoice, Inc:

iVoice has determined that the best way to create shareholder value, separate and apart from the operating performance of iVoice, is to spin-off previous wholly owned subsidiaries of iVoice to its shareholders by distributing shares of these subsidiaries in the form of a special dividend. To date, iVoice has successfully completed the spin-off of Trey Resources, Inc. (OTCBB: TYRIA), iVoice Technology, Inc. (OTCBB: IVOT), SpeechSwitch, Inc. (OTCBB: SSWC) and Thomas Pharmaceuticals, Ltd. (OTCBB: TPHM). The common stock distributions are part of a broader strategy relating to the transition of iVoice into a company focused on the development and licensing of proprietary technologies. We also continue to search for potential merger candidates with or without compatible technology and products, which management feels may make financing more appealing to potential investors.

Certain information included in this press release, may contain forward-looking statements about our current and expected performance trends, growth plans, business goals and other matters. These statements may be contained in our filings with the Securities and Exchange Commission, in our press releases, in other written communications, and in oral statements made by or with the approval of one of our authorized officers. Information set forth in this press release contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E

of the Securities Exchange Act of 1934. The Private Securities Litigation Reform Act of 1995 (the "Act") provides certain "safe harbor" provisions for forward-looking statements. The reader is cautioned that such forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. Forward-looking statements speak only as of the date the statement was made. We assume no obligation to update forward-looking information to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information. Forward-looking statements are typically identified by the use of terms such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "might," "plan," "predict," "project," "should," "will," and similar words, although some forward-looking statements are expressed differently. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct.

For more information on iVoice, please visit <http://www.ivoice.com>

Contact:
Dolores Serafin
732-441-7700